

BLUE CROSS OF NORTHEAST OHIO  
FINANCIAL AND STATISTICAL STATEMENTS  
DECEMBER, 1963

BOARDS

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EXHIBIT A  
ASSETS  
December 31, 1964

CASH	.....	2,250,000.00
Investment in Commercial Accounts	.....	205,000.00
Investment in Government Securities	.....	250.00
<b>Subtotal</b>	.....	<b>2,455,250.00</b>

INVESTMENTS	.....	1,100,000.00
Investment in Government Securities	.....	1,100,000.00
Investment in Commercial Accounts	.....	
<b>Subtotal</b>	.....	<b>1,100,000.00</b>

ACCUMULATED DEPRECIATION	.....	
<b>Subtotal</b>	.....	<b></b>

ACCOUNTS RECEIVABLE	.....	1,100,000.00
Group Insurance	.....	1,100,000.00
Medical Insurance of Group/Plan, Inc.	.....	
General Insurance of Group/Plan, Inc.	.....	
Advances for Other Services Plans	.....	
Insurance Service Fund - Term	.....	
Insurance Premium - Employees' Insurance Plan	.....	
<b>Subtotal</b>	.....	<b>1,100,000.00</b>

TOTAL ASSETS	.....	<b>3,555,250.00</b>
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LIABILITIES	.....	1,100,000.00
<b>Subtotal</b>	.....	<b>1,100,000.00</b>

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EXHIBIT A

ASSETS

December 31, 1963

CASH

Deposits in Commercial Accounts.....	\$ 3,260,286.63	
Savings Deposits at Interest.....	562,643.28	
On Hand.....	<u>550.00</u>	
		\$ 3,823,479.91

INVESTMENTS

United States Government Securities.....	17,556,665.01	
Public Utility & Industrial Securities.....	<u>246,469.58</u>	
		17,803,134.59

<u>ACCRUED INTEREST</u> .....		208,774.63
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ACCOUNTS RECEIVABLE

Group Subscribers.....	1,185,714.89	
Medical Mutual of Cleveland, Inc.....	75,409.47	
Ohio Medical Indemnity, Inc.....	20,817.75	
Advances for Other Service Plans.....	102,635.21	
Inter-Plan Service Benefit Bank.....	220,852.68	
Prepaid Premiums - Employees' Retirement Plan..	<u>53,712.28</u>	
		<u>1,659,142.28</u>

<u>TOTAL ADMITTED ASSETS</u> .....		<u>\$23,494,531.41</u>
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MEMORANDUM ACCOUNT - NON-ADMITTED ASSET:

Air Travel Deposit.....	\$ <u>425.00</u>	
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EXHIBIT B

LIABILITIES AND RESERVES  
December 31, 1963

UNEARNED INCOME (LEGAL RESERVE)..... \$ 6,628,859.02

DUE HOSPITALS FOR ACCRUED BILLINGS, INCOMPLETE,  
UNDISCHARGED AND UNREPORTED CASES..... 9,871,544.64

ACCOUNTS PAYABLE, ACCRUED ACCOUNTS, AND OTHER LIABILITIES

General Accounts Payable.....	\$ 23,629.13	
Deposits for Claims of Serviced Groups.....	118,600.11	
Unclaimed Checks.....	40,958.60	
Medical Mutual of Cleveland, Inc.....	139,478.69	
Ohio Medical Indemnity, Inc.....	43,983.75	
Income Taxes Withheld from Employees.....	22,131.21	
Deposited for Purchase of U.S. Savings Bonds.....	1,199.76	
Federal and State Social Security Taxes.....	13,062.41	
Accrued Employees' Compensation.....	53,161.86	
Reserve for Employees' Retirement Plan.....	<u>16,200.00</u>	
		472,405.52

RESERVE FOR CONTINGENCIES..... 6,521,722.23

TOTAL LIABILITIES AND RESERVE..... \$23,494,531.41

Total Persons Protected.....	1,710,422
Contingencies Reserve Per Capita.....	\$3.81
Contingencies Reserve In Months of Hospital and Administrative Expense.....	.85







EXHIBIT C

STATEMENT OF INCOME AND EXPENSE  
December, 1963

	<u>DECEMBER</u>	<u>FIRST HALF</u>	<u>LAST HALF</u>	<u>YEAR TO DATE</u>
<u>INCOME</u>				
Earned Income from Subscribers.....	\$7,976,385.33	\$44,375,722.02	\$49,098,556.16	\$93,474,278.18
<u>EXPENSE</u>				
Administrative Expense.....	<u>152,082.37</u>	<u>1,027,870.04</u>	<u>961,784.65</u>	<u>1,989,654.69</u>
	<u>7,824,302.96</u>	<u>43,347,851.98</u>	<u>48,136,771.51</u>	<u>91,484,623.49</u>
<u>HOSPITAL SERVICES</u>				
Estimated Incurred Claims for Hospital				
Care at Temporary rates.....	7,493,499.50	43,131,997.26	44,082,099.50	87,214,096.76
Adjustment to Estimated Audited				
Hospital Rates.....	-122,099.50	946,140.58	877,900.50	1,824,041.08
Total Hospital Costs.....	<u>7,371,400.00</u>	<u>44,078,137.84</u>	<u>44,960,000.00</u>	<u>89,038,137.84</u>
Less: Refunds covering Compensation				
Claims, etc.....	<u>2,782.18</u>	<u>107,179.26</u>	<u>61,128.90</u>	<u>168,308.16</u>
	<u>7,368,617.82</u>	<u>43,970,958.58</u>	<u>44,898,871.10</u>	<u>88,869,829.68</u>
TO CONTINGENCIES RESERVE-FROM SUBSCRIBER				
INCOME.....	455,685.14	-623,106.60	3,237,900.41	2,614,793.81
<u>OTHER INCOME AND ADJUSTMENTS</u>				
Income from Investments.....	65,749.36	284,821.15	310,671.93	595,493.08
Alteration Expense Refund.....	<u>640.65</u>	<u>3,651.87</u>	<u>3,705.77</u>	<u>7,357.64</u>
	<u>66,390.01</u>	<u>288,473.02</u>	<u>314,377.70</u>	<u>602,850.72</u>
	<u>522,075.15</u>	<u>-334,633.58</u>	<u>3,552,278.11</u>	<u>3,217,644.53</u>
ADJUSTMENT TO CONTINGENCIES RESERVE DUE TO				
DETERMINATION OF ACTUAL HOSPITAL SERVICES				
INCURRED, 1962.....	-24,776.08	-0-	949,951.80	949,951.80
CONTINGENT LIABILITY (A).....	-0-	755,937.69	-1,913,574.25	-1,157,636.56
ADDITION TO CONTINGENCIES RESERVE.....	<u>\$ 497,299.07</u>	<u>\$ 421,304.11</u>	<u>\$ 2,588,655.66</u>	<u>\$ 3,009,959.77</u>

(A) The Contingent Liability incurred in the Last Half, 1962 and First Half 1963 has been offset by earnings in the Last Half 1963.



EXHIBIT

STATE OF NEW YORK  
IN SENATE

REPORT

OF THE

COMMISSIONERS

OF THE LAND OFFICE

IN RESPONSE TO A RESOLUTION PASSED BY THE SENATE

ON JANUARY 12, 1903

ALBANY: J.B. LEECH, STATE PRINTER, 1903.

THE LAND OFFICE

ALBANY, N.Y.

1903

THE LAND OFFICE

ALBANY, N.Y.

1903

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ALBANY, N.Y.

1903



EXHIBIT D

ADMINISTRATIVE EXPENSE  
December, 1963

<u>EXPENSE</u>	<u>FOR THE MONTH</u>		<u>CUMULATIVE</u>	
	<u>1963</u>	<u>1962</u>	<u>1963</u>	<u>1962</u>
Salaries - General.....	\$140,959.50	\$124,051.76	\$1,615,991.07	\$1,517,987.20
Salaries - Branch Office.....	4,653.82	5,064.21	63,642.97	62,940.93
Travel.....	933.47	828.96	10,596.97	8,914.80
Automobile Expense.....	2,305.27	2,158.92	28,981.19	28,500.59
Rent and Light.....	17,738.49	17,755.70	213,832.33	211,557.84
Association Dues.....	5,663.11	2,918.00	64,837.38	42,927.50
Legal Expense.....	275.00	10,439.08	22,424.62	42,659.02
Furniture and Equipment.....	2,589.05	1,299.14	37,075.24	28,243.28
Equipment Rental.....	15,790.37	14,450.51	187,783.87	161,278.33
Printing, Stationery & Supplies.	11,633.80	52,204.89	208,177.73	243,553.95
Books and Periodicals.....	171.55	255.72	3,495.74	2,339.44
Postage and Express.....	8,959.24	17,173.83	116,227.11	94,323.58
Telephone and Telegraph.....	6,226.75	6,130.51	74,064.62	77,978.08
Collection (Bank Charges).....	1,944.08	2,089.64	24,146.40	25,476.14
Advertising.....	1,601.00	7,958.78	67,830.57	94,272.94
Insurance - General.....	-0-	-0-	10,025.83	3,732.98
Employee Welfare.....	14,034.21	13,732.50	213,001.85	189,659.05
Auditing & Actuarial Services...	750.00	848.26	11,300.00	11,117.02
Auditing - Hospitals.....	9,596.34	7,933.24	109,145.78	100,066.79
Mailing Services.....	1,921.20	21,948.69	26,272.94	33,014.96
Service Charges-Inter-Plan Bank.	4,122.00	4,050.00	52,416.00	48,654.00
Special Contract Expense.....	450.14	216.99	3,097.30	3,532.22
Miscellaneous.....	5,277.05	2,894.14	77,071.06	103,217.35
Citizens' Committee Study.....	-0-	-15.00	-112.50	2,122.41
Hospital Facilities Survey.....	-0-	-0-	3,552.52	15,167.08
	<u>\$257,595.44</u>	<u>\$316,388.47</u>	<u>\$3,244,878.59</u>	<u>\$3,153,237.48</u>
Less Service Charges:				
Medical Mutual of Cleve., Inc.	75,409.47	77,576.95	960,427.75	892,179.42
Ohio Medical Indemnity, Inc...	20,177.10	18,534.61	220,281.05	213,977.67
Inter-Plan Bank.....	2,829.00	2,814.00	32,418.00	29,364.00
Medicare Program.....	697.50	537.60	6,597.61	5,859.96
Ohio Bell Telephone Company...	4,400.00	-0-	4,400.00	-0-
Federal Employees' Program....	2,000.00	1,500.00	31,099.49	10,214.33
	<u>\$105,513.07</u>	<u>\$100,963.16</u>	<u>\$1,255,223.90</u>	<u>\$1,151,595.38</u>
	<u>\$152,082.37</u>	<u>\$215,425.31</u>	<u>\$1,989,654.69</u>	<u>\$2,001,642.10</u>
Percentage of Expense to Income.....	1.91	3.09	2.13	2.35











